



Evropský sociální fond Praha & EU: Investujeme do vaší budoucnosti

Anarchism and Austrian Economics

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Název projektu: Inovace studijního programu Ekonomie a hospodářská správa s akcentem na internacionalizaci výuky, individuální práce se studenty a praxí CZ.2.17/3.1.00/33332

Structure of the paper

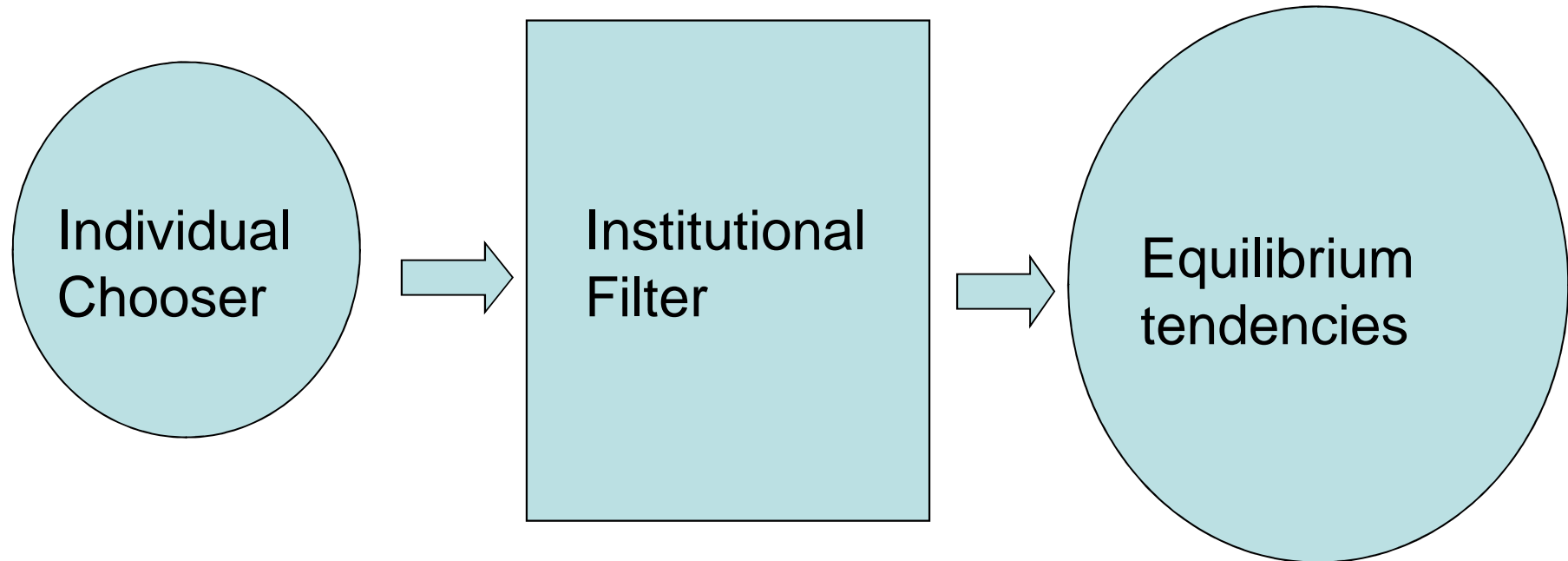
Definition: *endogenous rule formation*

- Introduction
- Soviet and Post Soviet Context
- Rules, Strangers and Living Better Together
- A Plea For Mechanism in the Study of Anarchism
- Conclusion

Introduction

- Cuhel and Mises on human action
 - Open-ended nature of choice
 - Mises, *Human Action*
- Importance of institutional analysis for comparative economics
 - Repairing the Institutional Deficiency
 - Hans Albert's warning

Invisible Hand Explanation



Soviet and Post Soviet Context

- The Way the System Was Supposed to Work, the Way the System Really Worked
- How did it work?
 - Weakness of strong ties
- Can it serve as the basis of transition?
 - Strength of weak ties
- World of the second best and the issue of government?
 - Government capacity and better off stateless

Rules, Strangers and Living Better Together

- Rules of social order
 - Property, contract and consent
 - Evolution of the rules of Just Conduct
- The company of strangers
 - Smith and the division of labor
 - Channeling of self-interest
- Institutional Diversity and Social Cooperation
 - Smithian solutions to Hobbesian dilemma
 - Form/function: access, accountability, punishment

A Plea for Mechanism

- Normative anarchism
 - Logic of non-aggression
 - Justice and Desirability
- Positive Political Economy
 - Paradox of social distance
 - Mechanisms of Exclusion (Stringham)
 - Mechanisms of Inclusion (Leeson)
 - Mechanisms of social contract and punishment (Leeson, Fink, and Skarbek)

Conclusion

- Contemporary Relevance
 - Not just transition, developing and war-torn economies, but brought on by the crisis of the fiscal state
 - Questions of Scale and Scope

The Economist (March 19th, 2011)

“the great political issue of our times”